

REPORT OF THE TREASURER

FISCAL YEAR 2023-2024

MASSACHUSETTS STATE COLLEGE ASSOCIATION

DELEGATE ASSEMBLY

FRIDAY, MAY 5, 2023

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MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

AND

INDEPENDENT AUDITOR'S REPORT

LAWRENCE P. ZABIELSKI
Certified Public Accountant
65 Broad Street
Westfield, Massachusetts 01085
(413) 562-0000

To the Board of Directors
Massachusetts State College Association, Inc.

INDEPENDENT AUDITOR'S REPORT

I have audited the accompanying financial statements of the Massachusetts State College Association, Inc., which comprise the statement of financial position as of June 30, 2022, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Massachusetts State College Association, Inc., as of June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Lawrence P. Zabielski

August 31, 2022

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

ASSETS

CURRENT ASSETS	<u>2022</u>	<u>2021</u>
Cash	\$ 221,911	\$ 364,757
Accounts Receivable	\$ 22,483	\$ 34,859
Investments	\$ 2,746,159	\$ 3,085,951
Prepaid Expenses	<u>\$ 3,616</u>	<u>\$ 3,616</u>
Total Current Assets	\$ 2,994,169	\$ 3,489,183
 Property, Plant, and Equipment, net	 <u>---</u>	 <u>---</u>
Total Assets	<u><u>\$ 2,994,169</u></u>	<u><u>\$ 3,489,183</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts Payable	\$ 40,087	\$ 151,394
Accrued Payroll and Payroll Taxes	<u>\$ 9,114</u>	<u>\$ 10,989</u>
Total Current Liabilities	\$ 49,201	\$ 162,383
 NET ASSETS		
Without Donor Restrictions	<u>\$ 2,944,968</u>	<u>\$ 3,326,800</u>
Total Liabilities and Net Assets	<u><u>\$ 2,994,169</u></u>	<u><u>\$ 3,489,183</u></u>

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
JUNE 30, 2022 AND 2021

SUPPORT AND REVENUE	<u>2022</u>	<u>2021</u>
Dues	\$ 1,724,507	\$ 1,753,718
Reimbursement Received	\$ 168,430	\$ 188,284
Investment Income	\$ 185,864	\$ 669,771
Other Income	\$ 9,001	\$ 11,153
Unrealized Gain (Loss) on Investments	<u>\$ (525,656)</u>	<u>---</u>
 Total Revenue	 <u><u>\$ 1,562,146</u></u>	 <u><u>\$ 2,622,926</u></u>
 EXPENSES		
 Program Services	 \$ 1,889,955	 \$ 2,028,923
Management and General	<u>\$ 54,023</u>	<u>\$ 74,851</u>
 Total Expenses	 <u><u>\$ 1,943,978</u></u>	 <u><u>\$ 2,103,774</u></u>
 CHANGES IN NET ASSETS	 \$ (381,832)	 \$ 519,152
 NET ASSETS, beginning of year	 <u><u>\$ 3,326,800</u></u>	 <u><u>\$ 2,807,648</u></u>
 NET ASSETS, end of year	 <u><u>\$ 2,944,968</u></u>	 <u><u>\$ 3,326,800</u></u>

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
JUNE 30, 2022 AND 2021

	2022			2021		
	Program Services	Management and General	Total	Program Services	Management and General	Total
PERSONNEL AND RELATED EXPENSES						
Salaries	\$ 384,265	—	\$ 384,265	\$ 397,440	—	\$ 397,440
Payroll Taxes	\$ 42,668	—	\$ 42,668	\$ 48,418	—	\$ 48,418
Total Personnel and Related Expenses	\$ 426,933	\$ -	\$ 426,933	\$ 445,858	\$ -	\$ 445,858
OTHER EXPENSES						
Payments to MTA/NEA	\$ 1,306,250	—	\$ 1,306,250	\$ 1,444,914	—	\$ 1,444,914
Return of Local Dues	\$ 120,938	—	\$ 120,938	\$ 117,643	—	\$ 117,643
Rebates/Local Support	\$ 17,423	—	\$ 17,423	\$ 17,596	—	\$ 17,596
Conventions and Workshops	\$ 14,731	—	\$ 14,731	\$ 133	—	\$ 133
Board of Director's Expenses	—	\$ 1,801	\$ 1,801	—	\$ 576	\$ 576
Office Expenses	—	\$ 21,042	\$ 21,042	—	\$ 42,973	\$ 42,973
Legal and Audit	—	\$ 9,475	\$ 9,475	—	\$ 9,475	\$ 9,475
Contract Administration	—	\$ 5,275	\$ 5,275	—	\$ 18,272	\$ 18,272
Contract Negotiation	\$ 3,680	—	\$ 3,680	\$ 279	—	\$ 279
Bank and Credit Card Charges	—	\$ 4,239	\$ 4,239	—	\$ 3,399	\$ 3,399
Depreciation	—	—	\$ -	—	—	\$ -
Publications	—	\$ 156	\$ 156	—	\$ 156	\$ 156
Miscellaneous	—	—	\$ -	—	—	\$ -
Legislation	—	—	\$ -	—	—	\$ -
Elections	—	\$ 12,035	\$ 12,035	—	—	\$ -
Database Expenses	—	—	\$ -	\$ 2,500	—	\$ 2,500
Total Other Expenses	\$ 1,463,022	\$ 54,023	\$ 1,517,045	\$ 1,583,065	\$ 74,851	\$ 1,657,916
Total Expenses	\$ 1,889,955	\$ 54,023	\$ 1,943,978	\$ 2,028,923	\$ 74,851	\$ 2,103,774

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (381,832)	\$ 519,152
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities		
Increase (decrease) in assets:		
Accounts Receivable	\$ 12,376	\$ (11,395)
Increase (decrease) in liabilities:		
Accounts Payable	\$ (111,307)	\$ 91,364
Accrued payroll and payroll taxes	<u>\$ (1,875)</u>	<u>\$ 2,730</u>
Net cash provided by (used in) operating activities	<u>\$ (482,638)</u>	<u>\$ 601,851</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase (Decrease) in investments	<u>\$ 339,792</u>	<u>\$ (669,770)</u>
Net cash provided by (used in) investing activities	<u>\$ 339,792</u>	<u>\$ (669,770)</u>
NET INCREASE (DECREASE) IN CASH	\$ (142,846)	\$ (67,919)
CASH, beginning of year	<u>\$ 364,757</u>	<u>\$ 432,676</u>
CASH, end of year	<u><u>\$ 221,911</u></u>	<u><u>\$ 364,757</u></u>

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

1. OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES

OPERATIONS

Massachusetts State College Association, Inc. (the Association) is a not-for-profit corporation that is incorporated in the Commonwealth of Massachusetts. The purpose of the Association is to organize and consolidate the efforts of its members to maintain and improve public higher education in the Commonwealth of Massachusetts in general and state university education in particular; to develop and advocate policies for improving the welfare of its members; and, to negotiate, to submit for approval, and to enforce collective bargaining agreements for its members.

SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The financial statements of the Association have been prepared on the accrual basis of accounting.

Financial statement presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by donors, as follows:

Net assets without donor restrictions – Represent resources available to support operations. The only limits on the use of these net assets are the broad limits resulting from the nature of the Association, the environment in which it operates, the purposes specified in its corporate documents and its application for tax exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of operations.

Net assets with donor restrictions – Represent resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Association must continue to use the resources in accordance with the donor's restrictions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of building or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Association, unless the donor provides more specific directions about the period of its use.

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

1. OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (continued)

SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash

Cash consists of operating checking accounts.

The Association maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Association believes it is not exposed to any significant credit risk on cash and cash equivalents.

Receivables

Receivables are presented at their net realizable amount. In determining this amount, objective evidence that a receivable is uncollectable, as well as a historical pattern of collections of receivables that indicate that some or all of the amount of receivables may not be collectable is considered when determining this net realizable amount. Where applicable, balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation account allowances and a credit to accounts receivable.

Investments

Investments in marketable securities with readily determinable fair value and all investments in debt securities are reported at their fair values on the statements of financial position. Unrealized gains and losses are included in changes in net assets.

Investment income is recorded in net assets without donor restrictions unless its use is temporarily or permanently restricted by explicit donor stipulations.

State law has been interpreted to require that realized and unrealized appreciation (depreciation) on permanently restricted assets should be retained in the permanently restricted net asset classification. In accordance with the Board's interpretation of state law, investment earnings attributed to permanently restricted endowment funds are considered permanently restricted until appropriated for use by the Board. Investment earnings attributed to permanently restricted endowment funds that are appropriated for use by the Board in the same reporting period in which they are earned are recorded as unrestricted investment income.

Fair value of financial instruments

The Association assesses the classification of financial instruments at each measurement date, and any transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer in accordance with the Association's accounting policy regarding the recognition of transfers between levels of the fair value hierarchy.

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

1. OPERATIONS AND SIGNIFICANT ACCOUNTING POLICIES (continued)

SIGNIFICANT ACCOUNTING POLICIES (continued)

Property, plant, and equipment

Property, plant, and equipment is carried at cost. Depreciation is recorded over the estimated useful lives of the respective assets on a straight-line basis. Donations of equipment, if any, are recorded at their estimated fair value.

The Association reviews the carrying values of certain long-lived assets whenever events or changes in circumstances indicate the carrying value of an asset may not be recoverable. Where indicated, the carrying values of such assets is reduced through a charge to net assets. The adjusted carrying value represent management's estimate of the amount expected to be recovered from these assets in the future.

Expenditures for repairs and maintenance are charged to expense as incurred. For assets sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and any resulting gain or loss is reflected in changes in net assets for the period.

Functional expenses

The costs of providing the Association's program and other activities are summarized on a functional basis in the statements of activities and changes in net assets and the statements of financial expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied. Each year the bases on which costs are allocated are evaluated.

- Personnel and related expenses are allocated based on reasonable basis based on time spent carrying out each function.
- Other expenses that cannot be directly identified are allocated on a reasonable basis to each program and supporting activity.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the Association.

Fundraising costs, if any, are expensed as incurred, even though they may result in contributions received in future years.

Accounting estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses. Actual results could differ from those estimates.

Tax exempt status

The Association is exempt from federal and state incomes taxes since it is classified as a non-profit organization under Section 501(c)(5) of the Internal Revenue Code.

2. SUBSEQUENT EVENTS

The Association has evaluated the financial statement impact of subsequent events occurring through August 22, 2022, the date that the financial statements were available to be issued.

3. INVESTMENTS

Following is a summary of investments classified as available-for-sale securities at June 30, 2022 and 2021:

	2022		2021	
	<u>Fair Value</u>	<u>Costs</u>	<u>Fair Value</u>	<u>Costs</u>
Mutual Funds	\$ 2,746,159	\$ 3,271,815	\$ 3,085,951	\$ 2,536,652

Following is a summary of unrealized holding gains and losses for the years ended June 30, 2022 and 2021:

	2022		2021	
	<u>Unrealized</u> <u>Gains</u>	<u>Unrealized</u> <u>Losses</u>	<u>Unrealized</u> <u>Gains</u>	<u>Unrealized</u> <u>Losses</u>
Mutual Funds	---	\$ 525,656	\$ 549,299	---

4. FAIR VALUE MEASUREMENTS

The Association defines fair value and establishes a framework for measuring fair value in accordance with accounting principles generally accepted in the United States of America.

Fair value hierarchy

The Association groups its financial assets and financial liabilities generally at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value:

MASSACHUSETTS STATE COLLEGE ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS
JUNE 30, 2022 AND 2021

Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Level 2 – Valuation is based on observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose values are determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgments or estimation.

The Association's financial assets that are measured at fair value on a recurring basis were recorded using the fair value hierarchy as follows:

June 30, 2022				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Level 4</u>
Mutual Funds	\$ 2,968,070	---	---	\$ 2,968,070
June 30, 2021				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Level 4</u>
Mutual Funds	\$ 3,450,708	---	---	\$ 3,450,708

The Association does not measure any assets or liabilities at fair value on a non-recurring basis.

5. PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment, together with estimated useful lives, consists of the following:

	<u>Estimated Useful Lives</u>	<u>2022</u>	<u>2021</u>
Furniture and Equipment	7 years	\$ 24,966	\$ 24,966
Less: Accumulated Depreciation		<u>\$ (24,966)</u>	<u>\$ (24,966)</u>
		<u>\$ -</u>	<u>\$ -</u>

Depreciation expense for property, plant, and equipment was \$0 for the years ended June 30, 2022 and 2021.

MARCH 1, 2023 - MARCH 31, 2023

ACCOUNT NUMBER:

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$2,866,380.55	\$2,821,042.09
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	42,281.96	87,620.42
Closing value	\$2,908,662.51	\$2,908,662.51

As a Wells Fargo Advisors client, you can upgrade your investment account to add Brokerage Cash Services at no additional cost. Brokerage Cash Services provides access to convenient money movement options including mobile deposit services. It also includes teller deposit services at Wells Fargo branch locations which are provided through a limited purpose Bank account. You'll have access to many more features and benefits to help you manage your finances. It's as simple as talking with Your Financial Advisor. Ask them today about Brokerage Cash Services.

Portfolio summary

	ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
ASSETS	Cash and sweep balances	0.50	0.00	0.50	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	2,866,380.05	100.00	2,908,662.01	100.00	63,294
Asset value		\$2,866,380.55	100%	\$2,908,662.51	100%	\$63,294

MASSACHUSETTS STATE COLLEGE ASSOCIATION
SCHEDULE OF EXPENDITURES
2022-2023

Account/Description	Budget Per Month	July Expenses	August Expenses	September Expenses	October Expenses	November Expenses	December Expenses	January Expenses	February Expenses	March Expenses	April Expenses	YTD Expenses	Amount Budgeted	Remaining Balance	% EXPENDED
9010 Office Maintenance	2,725	2,083	2,122	1,906	3,132	2,328	3,229	3,491	2,106	1,449	4,066	25,911	32,700	6,789	79.24%
9020 Admin. Salaries/Payroll Taxes	38,791	26,501	16,133	29,460	30,718	37,100	32,723	39,896	33,220	33,692	32,868	312,312	465,496	153,184	67.09%
9030 Board of Directors	208	0	0	0	0	0	0	0	0	0	0	0	2,500	2,500	0.00%
9040 Negotiations	250	0	0	0	0	108	0	75	0	0	0	182	3,000	2,818	6.08%
9044 Data Base	83	0	0	0	0	0	0	0	0	0	0	0	1,000	1,000	0.00%
9046 Librarians Committee	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
9050 Contract Admin./Grievance	1,583	0	0	0	0	1,400	0	775	0	700	700	3,575	19,000	15,425	18.81%
9060 Support for Student Organization	250	0	0	0	0	0	0	0	0	0	0	0	3,000	3,000	0.00%
9065 Affirmative Action	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
9070 Communications	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
9080 Conventions/Workshops	1,292	2,000	1,335	0	0	0	0	0	0	0	6,000	9,335	15,500	6,165	60.22%
9085 Elections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
9090 Auditor's Fee	790	0	0	0	0	9,600	0	0	0	0	0	9,600	9,475	-125	101.32%
9110 Local Support	2,333	0	0	0	0	0	0	0	6,822	0	0	6,822	28,000	21,178	24.37%
	48,806	30,584	19,589	31,367	33,851	50,536	36,952	44,236	42,148	35,842	43,634	367,737	579,671	211,934	63.44%

MSCA FY 2023-24 Budget Summary

Expense Increases

- Line 9020 – Administrative Salaries/Payroll Taxes (+ \$15,628)
 - o 3% increase in salaries, to reflect cost-of-living increases
 - Except for secretarial services, these salaries have been kept the same since 2020, in light of the pandemic and general budget cutbacks across the board
 - In years prior, salary increases were typically in the 3-5% range
- Line 9085 – Elections (+ \$9,500)
 - o The anticipated cost of the 2024 election is based off of the cost from the 2022 election
- Line 9090 – Auditor's Fee (+ \$125)
 - o Increase due to inflation
- Line 9015 – Tech (+ \$6,000)
 - o This is a new line to budget and account for increasing technology costs, including the website and email accounts, digital storage, a Zoom license, etc.

Expense Decreases

- Line 9030 – Board of Directors/Delegate Assembly (- \$500)
 - o For the foreseeable future, meetings are being planned to be held via Zoom, resulting in decreased associated costs
- Line 9044 – Database (- \$1,000)
 - o The database has been built and does not require additional funding
- Line 9050 – Contract Administration/Grievance (- \$7,000)
 - o Decrease reflects an adjustment based on amounts spent in previous years

Proposed Dues Increase/Decrease

- The recommendation is to increase Full Time dues by \$15, to \$190, while reducing Full Time 1/2 and Part Time dues
 - o Full Time 1/2 dues would be reduced by \$2.50, to \$85
 - o Dues for Part Time faculty teaching 5 to 11 credits per semester would be reduced to \$5, in line with the dues rate for those teaching 3 to 4 credits
- In inflation adjusted dollars, dues are still lower than at any point since 2001, except for last year
 - o Dues have not been increased in nearly a decade, failing to keep up with inflation and other budget adjustments
 - Over that same period, membership numbers have declined, most notably amongst Part Time faculty

**FISCAL 2023-24
BUDGET PROPOSAL**

	2022-2023 BUDGET	2023-2024 PROPOSED	Change by
9010 OFFICE MAINTENANCE			
Telephone	\$ 3,000	\$ 3,000	\$ -
Supplies	\$ 10,000	\$ 10,000	\$ -
Postage	\$ 9,000	\$ 9,000	\$ -
Insurance	\$ 1,000	\$ 1,000	\$ -
Printing	\$ 5,000	\$ 5,000	\$ -
Archive Costs	\$ 4,700	\$ 4,700	\$ -
	\$ 32,700	\$ 32,700	\$ -
9015 TECH	\$ -	\$ 6,000	\$ 6,000
9020 ADMINISTRATIVE SALARIES/PAYROLL TAXES			
President	\$ 24,127	\$ 24,851	3% \$ 724
Vice President	\$ 11,064	\$ 11,396	3% \$ 332
Secretary	\$ 11,064	\$ 11,396	3% \$ 332
Treasurer	\$ 18,047	\$ 18,588	3% \$ 541
Grievance Chair	\$ 14,761	\$ 15,204	3% \$ 443
Negotiations Chair - Day	\$ 9,685	\$ 9,976	3% \$ 291
Negotiations Chair - DGCE	\$ 9,529	\$ 9,815	3% \$ 286
Bargaining Action Leader	\$ 5,100	\$ 5,100	\$ -
Perspective Editor	\$ 5,100	\$ 5,100	\$ -
Assistant Editor	\$ 2,550	\$ 2,550	\$ -
MSCA Web Curator	\$ 8,000	\$ 8,000	\$ -
Organizing and Unity Leader	\$ 5,100	\$ 5,100	\$ -
Budget Consultant	\$ 5,000	\$ 5,000	\$ -
Budget Research Assistant	\$ 2,500	\$ 2,500	\$ -
Archivist	\$ -	\$ -	\$ -
Salary Database Supervisor	\$ -	\$ -	\$ -
Chapter Officers' Stipends	\$ 10,000	\$ 10,000	\$ -
Secretarial Services	\$ 281,539	\$ 289,985	3% \$ 8,446
Taxes	\$ 42,330	\$ 46,563	\$ 4,233
	\$ 465,496	\$ 481,124	\$ 15,628
9030 BOARD OF DIRECTORS/DELEGATE ASSEMBLY			
Meetings	\$ 2,500	\$ 2,000	\$ (500)
	\$ 2,500	\$ 2,000	\$ (500)
9040 NEGOTIATIONS/LABOR MANAGEMENT			
Sessions	\$ 3,000	\$ 3,000	\$ -
Employee Relations Committee	\$ -	\$ -	\$ -
	\$ 3,000	\$ 3,000	\$ -

**FISCAL 2023-24
BUDGET PROPOSAL**

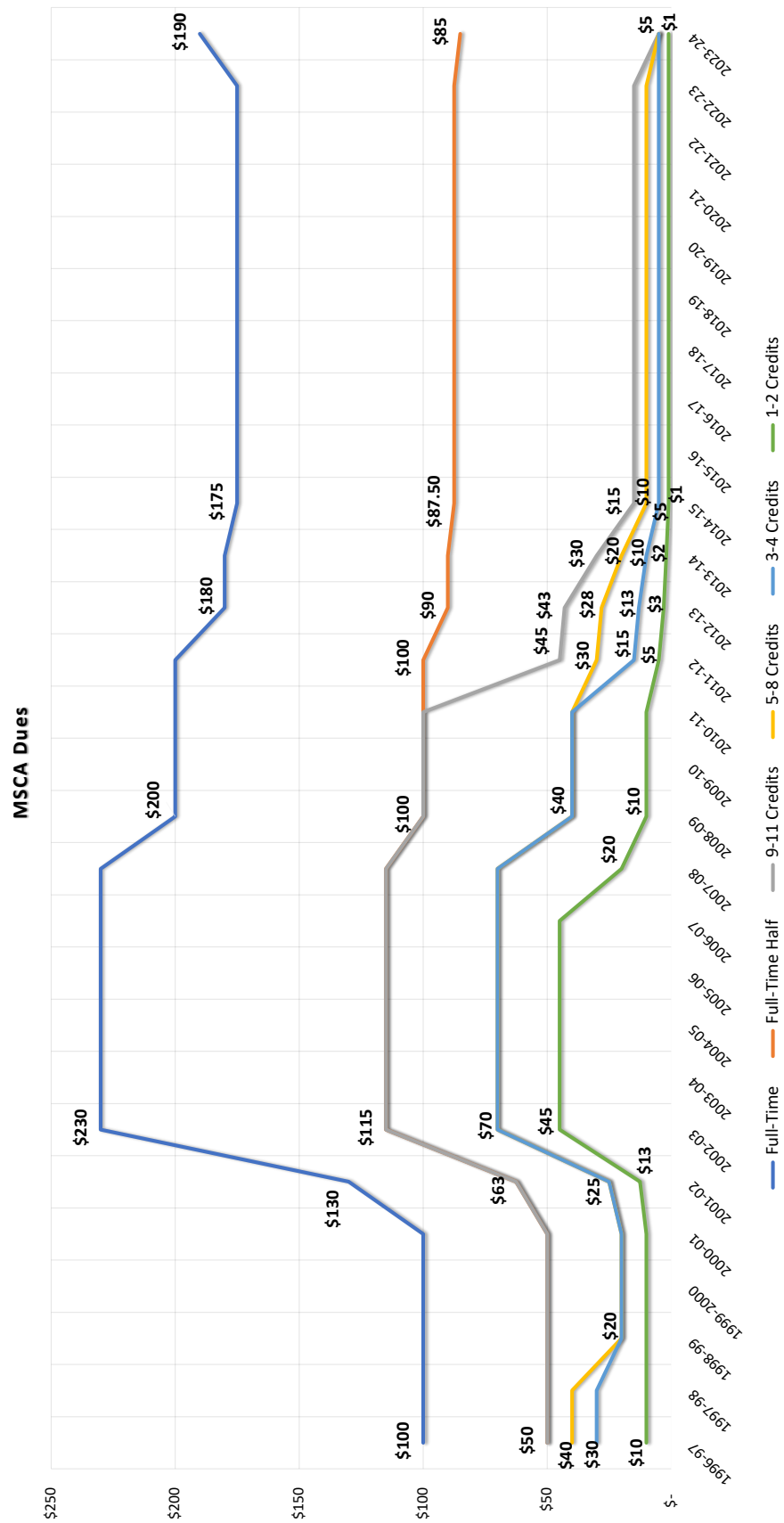
9044 DATABASE			
Database supplies/meetings	\$ 500	\$ -	\$ (500)
Database Implementation	\$ 500	\$ -	\$ (500)
	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (1,000)</u>
9046 LIBRARIANS COMMITTEE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
9050 CONTRACT ADMINISTRATION/GRIEVANCE			
Committee Expenses	\$ -	\$ -	\$ -
Arbitrators'/Mediators' Fees	\$ 17,000	\$ 10,000	\$ (7,000)
Stenographers' Fees	\$ 2,000	\$ 2,000	\$ -
	<u>\$ 19,000</u>	<u>\$ 12,000</u>	<u>\$ (7,000)</u>
9060 SUPPORT FOR STUDENT SERVICES	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ -</u>
9065 AFFIRMATIVE ACTION COMMITTEE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
9070 COMMUNICATIONS			
Publication & Mailings	\$ -	\$ -	\$ -
Related Expenses	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
9080 CONVENTIONS/WORKSHOPS			
MTA, NEA-RA, NCHE/Membership	\$ 15,500	\$ 15,500	\$ -
	<u>\$ 15,500</u>	<u>\$ 15,500</u>	<u>\$ -</u>
9085 ELECTIONS	<u>\$ -</u>	<u>\$ 9,500</u>	<u>\$ 9,500</u>
9090 AUDITOR'S FEE	<u>\$ 9,475</u>	<u>\$ 9,600</u>	<u>\$ 125</u>
9110 LOCAL SUPPORT	<u>\$ 28,000</u>	<u>\$ 28,000</u>	<u>\$ -</u>
TOTAL	<u>\$ 579,671</u>	<u>\$ 602,424</u>	<u>\$ 22,753</u>
Anticipated Income		\$ 602,424	
		\$ -	

Proposed Dues Structure

Local Dues	Members	Difference from 22-23	Current Dues	Proposed Dues	Anticipated 2023-24 Total
Full-Time	1599	18	\$175	\$190	\$ 303,810
Full-Time Half	28	-3	\$87.50	\$85	\$ 2,380
Part-Time					
9-11 Credits	205	-7	\$15	\$5	\$ 1,025
5-8 Credits	260	-62	\$10	\$5	\$ 1,300
3-4 Credits	323	-59	\$5	\$5	\$ 1,615
1-2 Credits	53	-8	\$1	\$1	\$ 53
Total Dues Income					\$ 310,183
Total Projected Members	2468	-121			

2023-24 Projected Income

Dues Income	\$ 310,183
Investment Income	\$ 62,000
Investment Reserves	\$ 64,241
Local Support Reimbursement from MTA	\$ 46,000
Secretarial/Payroll Tax Reimbursement from Chapters	\$ 100,000
Local Officer Stipend Reimbursement from Chapters	\$ 10,000
Data Base Reimbursement from MTA	\$ 10,000
Total Projected Income	\$ 602,424



Membership Numbers

