

**Meeting Minutes**  
**Investigative Budget Committee**  
**Monday, February 7, 2022**

**Members Present:** Rala Diakite, CJ O'Donnell, Irina Seceleanu, Polina Sabinin , Aruna Krishnamurthy, Diane Caggiano, Luis Rosero, Katie Riel, Erin Kiley, Carlos Montanez, Miranda Lam, Joanna Gonsalves, Susan Mitroka-Batsford

1. **Welcome and Choosing of Chair/Secretary**
  - a. Rala Diakite will serve as Chair of the committee
  - b. Sue Mitroka-Batsford will serve as secretary
  - c. We will plan on meeting monthly, via Zoom
  
2. **Discussion on Housing and Distribution of Material:**
  - a. The consensus was to use MSCA GoogleDrive if possible
  - b. CJ O'Donnell has shared the drive with members of the Committee
  
3. **Materials to Acquire:**
  - a. **Board of Trustees packets from each University.** Each Individual should be able to get these from their chapter President or online.
  - b. **Audited Financial Statements for the past 5 years.** Ideally, we would be able to get these for 2014-2019, since this would avoid the issue of CoVID effects.
  
4. **Action Items for Next meeting:**
  - a. Board of Trustees packets: each individual to try to read 3-4 Board of Trustees packets, to see layout and where information is located.
  - b. Taxonomy: much of the language used will be new to many on the committee, Rala will try to get in touch with Catherine Santiago to see if the MTA can support our efforts to demystify the budgets.
  
5. **General Questions /Comments from the Group to consider going forward**
  - a. Look at projections as well as statements. We can compare forecasting with what actually happened. BOT will have those forecasts because they are the budgets.
  - b. How is administration coming up with enrollment numbers?
  - c. What happened to HERF money- was put into the general budget. How does it get expended?
  - d. Can ARPA funds be used to subsidize a country club?